



DR. G.D.POL FOUNDATION
Y.M.T. DENTAL COLLEGE AND HOSPITAL
Institution Area, Sector- 4, Kharghar, Navi Mumbai - 410210

ENRICHING MINDS, EMPOWERING FUTURE

✉: ymtdentconnect@gmail.com

☎: 022-2774 4429

Fax: 022- 2774 4427

Ref No: YMTDC/100/2019

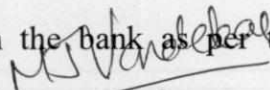
Date: 11/12/2019

**Institutional Strategies For Mobilization Of Funds And The
Optimal Utilization Of Resources**

Y.M.T Dental College is a self-financing affiliated institution and has a clear-cut mechanism to monitor effective and efficient use of available financial resources. A proper outline of financial planning is ensured by the accounts officer constituted by the management of the college.

The annual budget is conceived by the accounts department in collaboration with the Dean and the Heads of Departments and the general development plan is prepared by the administrator and approved by the Management. Budgetary allocations are made for the requirements of both academic and administrative activities.

Finance Section of Administrative office keeps records of all financial transactions under the supervision of the Chief Accountant. To step up additional financial sources, the institution undertakes research projects from various funding agencies. The funds so received are utilized as per the guidelines of the respective funding agencies. Funds are raised internally by way of fees collection from students, patient treatment charges. Fee is collected digitally by RTGS/NEFT or through Cheque/DD directly deposited by the students in our designated college bank account. Patient treatment charges are deposited with the bank as per the directions of the management of the college.


DEAN
Y.M.T. Dental College
& Hospital Kharghar,
Navi Mumbai - 410 210

Connect with us :

🌐 <https://ymtdental.org>

✉ ymtdentconnect@gmail.com

in YMT Dentalconnect

📷 ymtdental_connect

f YMT Dental Connect



DR. G.D.POL FOUNDATION

Y.M.T. DENTAL COLLEGE AND HOSPITAL

Institution Area, Sector- 4, Kharghar, Navi Mumbai - 410210

ENRICHING MINDS, EMPOWERING FUTURE

✉: ymtdentconnect@gmail.com

☎: 022-2774 4429

Fax : 022- 2774 4427

Ref No: _____

Date: _____

To ensure effective utilization of funds, all purchases are made with the approval of the authorities and on the basis of quotations received without compromising on quality and maximum warranty period is insisted on all the items. Structured mechanism is in place for using the consumable items.

Resource Mobilization Policy:

As the college is self-financed, fee collected from the students is main source of revenue to the college. To overcome the difficulties in the fee collection process, a structured policy and procedure are in place for the collection of fees. This is as per the guidelines prescribed by Fees Regulating Authority under the Government of Maharashtra. Revenue is also generated out of the patient treatment charges in dental college and hospital. Efforts are taken by the college for revenue generation through research grants and consultancy.

Procedures for optimal resource utilization:

Monthly budgets are drawn up by the end of the prior month estimating the payments for next month. All the payments are prepared by the accountant and vetted by the next higher level before submitting to the authorized signatory.

DEAN
Y.M.T. Dental College
& Hospital Kharghar,
Navi Mumbai - 410 210

Connect with us :

🌐 <https://ymtdental.org>

✉ ymtdentconnect@gmail.com

in YMT Dentalconnect

📷 ymtdental_connect

f YMT Dental Connect